Seven Guiding Principles for Preparing Financing Strategies for Climate Change Adaptation in Developing Countries

A growing number of developing countries have prepared or are planning to prepare financing strategies for adaptation to help fund the actions needed to address the escalating impacts of climate change. Adhering to the following guiding principles can increase the effectiveness of these strategies in helping to secure needed financing for adaptation.

Guiding Principles to Inform the Development of the Content of a Financing Strategy for Adaptation

Whether articulated through a formal document or not, countries should ensure that their financing strategies for adaptation

- identify the best and most strategic uses of various sources of finance for adaptation;
- are aligned and consistent with other processes that are relevant to adaptation finance, including national development priorities and other financing strategies;
- identify actions to improve the enabling environment to scale up finance for adaptation; and
- set out processes to implement the strategy and measure its success.

Guiding Principles for Preparing and Implementing Financing Strategies for Adaptation

The process by which financing strategies for adaptation are prepared and implemented should

- be country driven and fit for purpose
- engage ministries of finance and planning
- take a participatory and inclusive approach

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